

New York Stock Market

New York, May 8.—Speculation drifted back into a lethargic condition today, and movements of stocks were narrow and meaningless. The sharp fluctuations earlier in the week seemed to have exhausted the resources of traders for the time being, and on neither side of the market was there a disposition to take the initiative.

In the face of the fact that bulls and bears made no attempt to operate extensively. This apathetic condition was illustrated by the market's singular lack of responsiveness to two important developments—the reported crop showing an improvement over the previous estimates, themselves highly satisfactory, and an indicated winter wheat crop of 518,000,000 bushels, compared with an indicated yield of 470,000,000 bushels.

The monthly figures of the copper producers, the second development, revealed a shrinkage in stocks on hand of nearly 29,000,290 pounds. Although a decline had been predicted, the amount was much in excess of estimates, bringing down the stocks of the metal to the smallest figure reported since last September. A slight advance in Amalgamated occurred after the appearance of the figures, but otherwise the showing passed unnoticed in the market.

United States 4s registered, advanced 1/4 on the coupon to 1-1/2 and Panama 2s 1-8 on call.

New York, May 8.—Money on call steady, 2-3/4 to 3-1/4 per cent; ruling rate, 2-3/4; closing bid, 2-3/4; offered at 2-7/8. Time loans firmer, sixty days, 3-1/2 to 4 per cent; ninety days, 4-1/4 to 4-1/2; six months, 4-1/2.

Exchange, 5 1/2 per cent; sterling exchange easier, with actual business in bankers' bills at \$1.82 for sixty-day bills, and at \$1.84 for demand. Commercial bills, \$1.82 for 60-day, \$1.84 for 90-day, \$1.86 for 120-day.

Government bonds strong; railroad bonds irregular.

Richmond Stock Market. By Caslie G. Burch & Co. Stock and Bond Broker, 1015 E. Main Street, Richmond, Va.

SALES AT BOARD. Virginia Railway and Power Co. com. 100 at 100. STATE SECURITIES. Bid. Asked.

RAILROAD BONDS. Georgia R. & O. 4 1/2 per cent, 100 at 100. Chesapeake and Ohio, 4 1/2 per cent, 100 at 100.

Bank of Commerce and Trusts, 100 at 100. Central National Bank, 100 at 100. Merchants National Bank, 100 at 100.

Official Range and Sale of Stocks in New York

Table with columns: Sales, Stock, Open, High, Low, Bid, Asked, Closing. Lists various stocks like Amalgamated Copper, American Sugar, etc.

Stocks showing low temperatures still prevail in the region, and in the afternoon was again in the highest levels of the day. The close was firm at a net gain of 2 1/2 points.

LOCAL MARKET QUOTATIONS. (Published by Levy Commission Co., Commission Merchants, Richmond, Va.)

ACTUAL WHOLESALE QUOTATIONS OF MARKET. CHICKENS, EGGS, COUNTRY-CURED HAMS, RICE, etc.

NEW YORK PRODUCE MARKET. New York, May 8.—Flour—Quiet. Wheat—Steady.

CHICAGO GRAIN MARKET. Chicago, Ill., May 8.—Correctly forecasting that the government's report on winter wheat crop is not as good as it was.

WHEAT. New York, May 8.—After an early advance the cotton market eased off under private reports of receding cotton.

RICHTONDA GRAIN MARKET. Wholesale quotations on change. Wheat, 4 1/2 per cent, 100 at 100.

RICHTONDA HAY MARKET. Following are quotations on the Richmond Hay Exchange.

CATTLE MARKETS. Richmond Live Stock Market. (Sales in Union Stock Yards.)

Report of the Richmond Hay Market for the week ending May 3, 1913.

Financial. Mortgage Guaranty Corporation, 6% Money to Loan. On Improved Richmond Real Estate. Richmond Trust and Savings Co., Inc.

WE BELIEVE IN OUR CITY. In its future—the past is secure. We believe that nothing can stand in the way of the commercial advancement and prosperity of Richmond.

Government Crop Report Is Brilliant, but Prices Do Not Budge. BY BROADWAY. New York, May 8.—The government report today was brilliant, but prices did not budge.

INCORPORATED 1832 VIRGINIA FIRE & MARINE INSURANCE COMPANY OF RICHMOND, VA. Capital, \$300,000.00. Surplus & Profits, \$1,400,000.00.

THE BANK OF COMMERCE AND TRUSTS. RICHMOND'S PROGRESSIVE AND CONSERVATIVE BANK. Capital, \$300,000.00. Surplus & Profits, \$1,400,000.00.

Atlantic City Resorts. HOTEL DENNIS. Atlantic City. Facing the sea and overlooking the famous beach.

Atlantic Coast Line. The Standard Railroad of the South. EFFECTIVE APRIL 1, 1912. TRAINS LEAVE RICHMOND DAILY.

Richmond, Fredericksburg & Potomac R.R. TO AND FROM WASHINGTON AND BEYOND. Leave Richmond Arrive Richmond.

Chesapeake & Ohio Railway. 7:30 A.—Local—Daily—Newport News. 8:15 A.—Local—Daily—Chville, E.V. Sun.

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND. 1104 EAST MAIN STREET. 6 PER CENT INTEREST.

It Is Truly gratifying when a gentleman calls (as happened yesterday) and leaves his will for safe keeping, in which the Virginia Trust Company is named Executor.

Planters National Bank. This bank is known as "Richmond's Strictly Commercial Bank" because it SPECIALIZES! Merchants and manufacturers bring their financing problems to us, SURE that they will be dealt with LIBERALLY, FAIRLY and COURTEOUSLY.

Commonwealth Bank. A strong, safe bank with conveniently located offices.

Spring Trips "By Sea." BOSTON AND PROVIDENCE. Steamers—Norfolk to Boston daily, except Thursday; to Providence, Monday, Thursday and Saturday.

Ask Mr. Bowman. about two promenade deck rooms S. S. Koenig Albert, June 7. Prompt decision. Phone Monroe 120.